

**Press Release**Saint-Denis, September 12<sup>th</sup> 2024

## *Société des grands projets successfully launched its second Green Benchmark issuance in 2024*

On Wednesday September 11<sup>th</sup> 2024, Société des grands projets (formerly Société du Grand Paris) successfully launched its second Green bond offering in 2024. This €1 billion syndicated transaction (due 25 May 2045) has been issued under its 100% Green EMTN programme ("Green Euro Medium Term note") dedicated to the realization of the Grand Paris Express.

In a challenging market environment, Société des grands projets received supports from investors with 96 accounts involved in the transaction totaling a record of more than €7.5 billion interests from 20 countries.

Société des grands projets has been able to rely on a large community of green investors, representing 78% of the amount allocated, who welcomed the 100% green DNA of the Grand Paris Express project.

Société des grands projets confirms its strong positioning as a key player in the French agencies space, offering an attractive yield for a high-quality paper: OAT+24bps equivalent to a re-offer yield of 3.486%.

### **This new transaction is a new step to secure the Grand Paris Express financing.**

Société des grands projets will continue to be a frequent issuer in the debt capital markets and a reference point as a green debt issuer.

In the beginning of 2024, Société des grands projets has updated its Grand Paris Express' Green Financing Framework in its continuous effort of transparency regarding the project and the economic, environmental and social impacts.

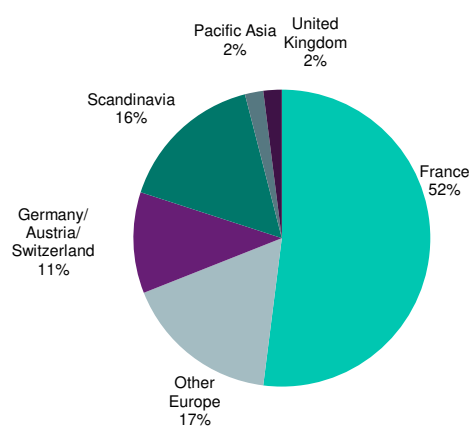
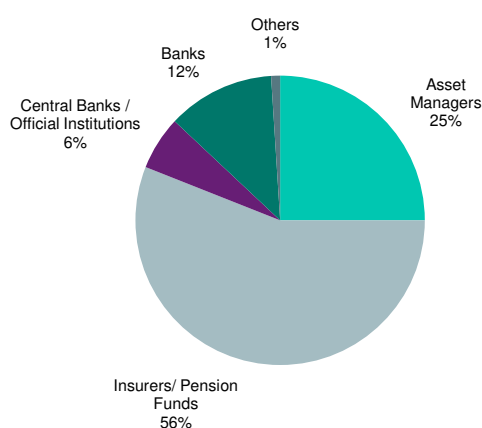
### **Transaction Details:**

The mandate assigned to BNP Paribas, J.P. Morgan, Natixis and Société Générale for a new Green Benchmark was announced to the market on Tuesday September 10<sup>th</sup> at 12h15 CET.

The following day, on the back of a stable market backdrop, the issuer decided to officially open books at 8:55 am CET with a price guidance of OAT+25 bps area. The momentum for the bond was strong from the outset with more than EUR €3.5 billion of interests (including €100 million of JLM orders) gathered at 10:30 am CET at which point the price was set at OAT+24 bps. The orderbook continued to grow at a rapid pace and reach €7.5 billion at the closing at 11:15 CET (including EUR 100 million of JLM orders), which allowed the issuer to set the size at €1.0 billion.

### Allocation Breakdown:

By Investor Type:		By Geography	
Asset Managers	25%	France	52%
Insurers / Pension Funds	56%	Germany / Austria / Switzerland	11%
Central Banks / Official Institutions	6%	Scandinavia	16%
Banks	12%	United Kingdom	2%
Others	1%	Other Europe	17%
		Pacific Asia	2%



### Summary of the Terms and Conditions for the Société des grands projets €1 billion 3.375% due May 25<sup>th</sup> 2045:

Issuer	Société des Grands Projets (« SOGRPR »)
Issuer rating	Aa2 (Moody's)/AA-(Fitch)
Format	Green bond, Reg S, bearer, senior unsecured, dematerialized
Pricing Date	September 11 <sup>th</sup> 2024
Payment Date	September 18 <sup>th</sup> 2024
Tenor	Long 20-year
Issuance amount	€ 1,000,000,000
Maturity Date	May 25 <sup>th</sup> 2045
Annual Coupon	3.375%
Re-offer spread	OAT May 2045 + 24bps
Re-offer Yield and Re-offer Price	3.486% / 98.396%
ISIN	FR001400SNH9
Joint Lead Managers	BNPP/JP Morgan/Natixis (B&D)/Société Générale
Listing	Euronext Paris
Denoms	EUR 100,000 x EUR 100,000



BNP PARIBAS

J.P.Morgan



NATIXIS



SOCIETE GENERALE

## About Société des grands projets

Société des grands projets is developing new solutions for daily mobility. Large, decarbonized transport projects for the benefit of the territories and the inhabitants. Since 2010, Société des grands projets has been driving the construction of the Grand Paris Express, including the four new metro lines (15, 16, 17 and 18) and the extension of line 14 which will revolutionize commuter travel. At the national level, as close as possible to the territories, Société des grands projets assists local authorities in carrying out metropolitan regional express service projects. Learn more: <https://www.societedesgrandsprojets.fr/investing-grand-paris-express>

## Press Contacts

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